

MEPPR002EN0510

*At K 2010:***MITSUBISHI ENGINEERING-PLASTICS PLEDGES AN ONGOING
COMMITMENT TO EUROPE**

At K 2010, Mitsubishi Engineering-Plastics (MEP) will present its complete portfolio of engineering materials, which now includes recently acquired Xantar[®] Polycarbonate and Blends. At the same time, the company will underline its commitment to both existing and new customers in Europe.

Mitsubishi Chemical Corporation has now successfully transferred DSM's Xantar polycarbonate business in exchange for MCC's Novamid Polyamide business. DSM and Mitsubishi have agreed to provide several services to each other as the new owners of the businesses, including R&D support, in order to secure an efficient transfer and continuation of the services to the respective customer bases. A number of key employees of DSM's polycarbonate business have now transferred to MEP and at the same time MEP will establish a Technical Service Center at the Chemelot Research and Technology campus in Geleen, the Netherlands.

According to Takatoshi Kitahara, President of MEP Europe, the company's key drivers are relationships with customers, the provision of value added products and services and respect for our natural environment: "The Mitsubishi Company is a community of more than 600.000 individuals and our Company is guided by the belief that building close partnerships with customers is the best way to conduct business successfully."

Mr. Kitahara said that the company has a clear target: "Mitsubishi Engineering-Plastics has the ambition to become the global leader in Polycarbonate and Engineering Plastics. Of course, leadership can be measured in many ways: size, quality and innovation – and our intention is to focus on all of these aspects."

Mitsubishi Engineering-Plastics will present its full range of products at K 2010 – where the emphasis will be on bringing value to customers, through quality and innovation.

Mitsubishi Engineering-Plastics

Mitsubishi Engineering-Plastics Corporation (MEP) was established in March 1994, following the consolidation of the engineering plastics businesses of Mitsubishi Gas Chemical Company, Inc., and Mitsubishi Chemical Corporation, thus creating a vital and responsive new player in this highly dynamic sector.

MEP is a leading supplier of engineering plastics and focuses on developing new materials to meet the changing needs of end users whilst at the same time supporting customers' product development activities. In all aspects of its operations, the Company is guided by the belief that building close partnerships with customers is the way to conduct business successfully.

MEP has the largest market share in polycarbonate resins in Japan and a flexible and integrated follow-up system in all regions and markets served.

As a leading engineering plastics manufacturer, MEP has pledged to reduce the environmental burden of its operations and prevent pollution, to protect the environment and provide products and services that meet the expectations of customers, stakeholders and society at large.

The MEP Portfolio includes XANTAR[®] Polycarbonate & Blends; IUPILON[®] Polycarbonate Resin; NOVAREX[®] Polycarbonate Resin; RENY[®] Polyamide MXD6 Resin; NOVADURAN[®] Polybutylene Terephthalate Resin; IUPITAL[®] Polyacetal Resin; IUPIACE[®] Modified PPE Resin; and LEMALLOY[®] Modified PPE Resin.

With the innovative and high-end polycarbonate XANTAR[®] MEP will strengthen its global position in polycarbonate. Xantar is currently mainly focused on the European market and DSM's Specialty Compounds plant in Genk, Belgium will be its toll compounder in Europe.

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